

11. Indicate the item numbers reported herein: **Item 9**

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation") on 12 January 2026, we advise that the Corporation issued today USD 300,000,000.00 Senior Perpetual Capital Securities with an initial rate of distribution of 8.375% per annum (the "Securities").

The approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing of the Securities. The Securities are expected to be admitted to the Official List of the SGX-ST on 21 January 2026.

For the issuance of the Securities, the Corporation has engaged the appointment of (i) Standard Chartered Bank as sole lead manager; (ii) DB Trustees (Hong Kong) Limited as trustee; (iii) Deutsche Bank Aktiengesellschaft, Hong Kong Branch as principal paying agent, calculation agent, transfer agent, and registrar; and (iii) Latham & Watkins as listing agent.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 20 January 2026.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



Virgilio S. Jacinto

Corporate Secretary and Compliance Officer